

Assures the insured that the Company will issue, subject to certain conditions, increase the face amount of the policy or issue a new policy to the Insured or the Insured's designee.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

The said Policy is hereby amended in the following manner:

The Company agrees that if, within _____ years after the date of this policy, application is made to increase the face amount of the policy or to issue a new policy, it will issue additional title insurance policies, or increase the face amount of this policy insuring such title or interest as may then exist in the Insured or the Insured's designee. The amount of insurance to be issued will not exceed the amount of the mortgage to be placed on the land nor the fair market value of the land and improvements therein at the date of the application. In the event a claim has been made or is pending against the Company, or a defect in title has been discovered, the Company shall not be required to issue insurance for an amount greater than the face amount of the policy as to the defect discovered or resulting in said claim. Upon receipt of the application to issue a subsequent policy or increase the face amount of this policy, the Company will extend its examination of the title to the then current date, and will then issue its policy or increase the face amount of this policy, subject to such matters created, first appearing in the public records, attaching subsequent to the effective date of this policy, or which have become thereafter known to either the Insured or the Company.

The insurance to be issued shall be subject to rules, regulations and rates in effect at the date the subsequent insurance coverage is issued. The Company shall not be obligated to issue additional insurance coverage which would exceed the amount of the usual reinsurance retention of the Company if, after the exercise of reasonable effort, the Company is unable to obtain reinsurance or co-insurance as may be required in order for it to issue the full amount of additional insurance for which application is made.