

**This Endorsement provides that, in the event of a loss in excess of a stated percentage of the amount of insurance, the Company shall be liable to pay such loss without requiring maturity of the indebtedness secured by the insured mortgage and with requiring the insured Lender to pursue its remedies against other collateral securing the indebtedness.**

**ENDORSEMENT**

Attached to Policy No. SAMPLE

Issued by \_\_\_\_\_

In the event a defect, lien, encumbrance or other matter insured against by this Policy creates a loss or a series of losses which exceed in the aggregate percent (\_\_\_\_%) of the face amount of the policy, the amount which the Company shall be liable to pay shall be determined without requiring maturity of the indebtedness by acceleration or otherwise, and as to such determination without requiring the insured to pursue its remedies against other collateral securing the indebtedness. Provided, however, that nothing in this endorsement shall affect or impair the Company's right of subrogation with respect to the affected collateral. The Company agrees that its right of subrogation shall be subordinate to the rights and remedies which any claimant insured by this policy has or may have against the affected collateral.

This endorsement is made a part of the policy and is subject to all the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and prior endorsements, if any, nor does it extend the effective date of the policy and prior endorsements or increase the face amount.