

Assures an insured limited liability company that coverage under the policy shall not be deemed to have lapsed because of any addition or withdrawal of a member or a change in any member's interest.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

The Company hereby assures the insured limited liability company ("L.L.C.") that this Policy and the Coverage provided to the insured L.L.C. hereunder shall not be deemed to have lapsed, or to have been forfeited, or to have terminated because of the occurrence, subsequent to the Date of the Policy, of either of the following events (provided that the insured L.L.C. has not been dissolved or discontinued by reason of the following events pursuant to applicable state law):

- a) the admission or withdrawal of any individual or entity as a member in the insured L.L.C.
- b) a change in any member's interest in capital or profits of the insured L.L.C.

Nothing contained herein shall be deemed to be a waiver of any rights the Company may otherwise have under this Policy.

This endorsement is made a part of the policy and is subject to all the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and prior endorsements, if any, nor does it extend the effective date of the policy and prior endorsements or increase the face amount.