

Provides coverage to a Lender against loss or damage arising from the enforceability of the lien of the insured mortgage by reason of the failure of the insured to be qualified to do business in the State of Arizona.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

The Company hereby insures the insured against loss or damage which the insured shall sustain by reason of the entry of a final court order or judgment determining and adjudging:

That the lien of the mortgage referred to in Schedule A is invalid or unenforceable in accordance with the provisions of said mortgage and note by reason of any allegations or assertions that the Insured does not qualify by law to do business in the State of Arizona.

The total liability of the Company under said policy, binder or commitment and under this and any prior endorsements thereto shall not exceed, in the aggregate, the amount of liability stated on the face of said policy, binder or commitment, as the same may be specifically amended in dollar amount by this or any prior endorsements, and the costs which the Company is obligated to pay under the Conditions and Stipulations of the policy.

This endorsement is made a part of said policy, binder or commitment and is subject to all the terms and provisions thereof, except as modified by the provisions hereof.

Nothing herein contained shall be construed as extending or changing the effective date of the aforesaid policy, binder or commitment unless otherwise expressly stated.