

Provides for the pro tanto reduction of liability for losses or damages paid under concurrent policies.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

Concurrently with the issuance of this Policy, <<Underwriter Name>> has issued a Policy under its number [] with a liability of [], notwithstanding any statement in this Policy to the contrary, it is a condition of this Policy that any loss or damage paid to this insured under Policy No. [] shall reduce the liability under this Policy by the amount paid to settle any such loss or claim of damage.

The total liability of the Company under said policy and any endorsements therein shall not exceed, in the aggregate, the face amount of this policy and costs which the Company is obligated under the Conditions and Stipulations thereof to pay.

This endorsement is made a part of said policy and is subject to the Exclusions from Coverage, Schedules, Conditions and Stipulations therein, except as modified by the provisions hereof.

This endorsement is not to be construed as insuring the title to said estate or interest as of any later date than the date of said policy, except as herein expressly provided as to the subject matter hereof.

This endorsement is dated as of the date of said policy unless otherwise stated herein.