

AZ Form 202

Assumption (Modification) Of Deed Of Trust

Provides coverage to a Lender regarding a conveyance of the land by recorded deed and the recordation of a novation agreement.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

The Company hereby insures the owners of the indebtedness secured by the insured mortgage against loss or damage sustained by the insured by reason of any impairment of the line, charge or priority of the insured mortgage resulting from either (i) the conveyance of the land from to . By deed recorded , or)ii) any release from liability of the original borrower fro the indebtedness secured by the insured mortgage, which release from liability is occurring at the date hereof.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the fact amount thereof.