

Provides coverage to a Lender concerning obligatory advances made under the Insured Mortgage when the original policy amount is for the full amount of the loan.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

Based upon the representation of the insured that the insured has made an advance to in the sum of \$ _____, which is a portion of the indebtedness evidenced by the note or notes secured by the insured mortgage, the Company hereby insures the owner of the indebtedness secured by the insured mortgage against loss or damage which the insured shall sustain by reason of:

- (1) The existence of any lien, encumbrance or other matter affecting the estate or interest referred to in Schedule A, recorded in the public records subsequent to Date of Policy, except:
- (2) The existence of any subsisting tax or assessment lien which is prior to the insured mortgage, except:

- (3) Title to the estate or interest referred to in Schedule A being vested other than as shown in Schedule A according to the public records;
- (4) The failure of the advance identified above to be secured by the insured mortgage;
- (5) Lack of priority of the insured mortgage with respect to such advance, over any liens, encumbrances or other matters shown by the public records, affecting the estate or interest referred to in Schedule A, other than those shown in Schedule B as prior to the insured mortgage and in paragraph (2) herein, except:

- (6) Lack of priority of the lien of the insured mortgage over any statutory lien for services, labor or material arising out of the work of improvement under construction or completed at the date hereof.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.