

CLTA Form 119.3

Priority Of Lease

Provides coverage to a Lender that a particular lease in Schedule B is shown in its order of priority except for the deed of trust which has been specifically subordinated to the insured's deed of trust and is shown in Part II of Schedule B.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

The Company hereby insures the owner of the indebtedness secured by the insured mortgage against loss or damage which the insured shall sustain by reason of the failure of the lease shown in paragraph ___ of Schedule B to be shown in its order or priority except with respect to the deed of trust recorded _____ which has been subordinated to the insured mortgage.

No coverage is provided by this endorsement by reason of any claim that the lease shown in paragraph ___ of Schedule B is either senior or equal to priority to the deed of trust shown in paragraph ___ of Schedule B.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.