CLTA Form 114.2 Coinsurance, Joint And Several Liability

Intended to be attached to a policy issued by a lead coinsurer to provide coinsurance by all the named companies where each coinsurer will have joint and several liability for the amount of liability set forth in the endorsement and separate pro rata portion of the total risk under the policy.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

_____, a _____ corporation, _____, a _____ corporation, and _____ , a _____ corporation, (herein referred to individually as the "Insurer" or jointly as the "Insurers") join as Insurers under that certain policy of title insurance issued by under its No. , to which this endorsement is attached.

Each of the Insurers respectively shall be liable for loss for which the Insurers may become liable under the policy and costs which the Insurers are obligated to pay under the Conditions and Stipulations of the policy, in the proportion of the amount set forth for each Insurer below to the face amount of the policy.

Notwithstanding the foregoing, each Insurer shall be jointly and severally liable with the other Insurers for the first $_____ of loss or damage compensable under the policy, including costs, attorneys fees, and expenses which the Insurers are obligated to pay under the policy.

In no event shall the liability of any Insurer exceed (i) the amount allocated to it herein, or (ii) such amount of loss for which the Insurers may become liable under the policy and costs which the Insurers are obligated to pay under the Conditions and Stipulations of the policy, in the proportion of the amount set forth for each Insurer below to the face amount of the policy.

Total liability is allocated among the Insurers as follows:

_____	$ _____
_____	$ _____
_____	$ _____

Wherever, in the policy, the term "the Company" is used, such term shall be interpreted to mean the Insurers; where proper, the singular number shall be deemed to include the plural.

Paragraph number _____ of the Conditions and Stipulations of said policy is hereby amended to read as follows:

All notices required to be given the Insurers and any statement in writing required to be furnished the Insurers shall be addressed to each of the Insurers at its Home Office, as follows:

_____

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.