

**CLTA Form 104.8  
(LTAA 1)**

**Assignment Of Mortgage**

**Provides coverage to a Lender relating to the validity of an assignment of the insured mortgage, tax or assessment liens or other matters affecting the validity or priority of the lien of the insured mortgage or the insured estate or interest. Expressly excludes loss resulting from lack of possession of the original note secured by the insured mortgage or the absence of proper endorsement to the assignee.**

**ENDORSEMENT**

Attached to Policy No. **SAMPLE**

Issued by \_\_\_\_\_

The Company hereby insures "insured assignee," against loss or damage which the insured assignee shall sustain by reason of any of the following matters:

1. The failure of the beneficial interest under the mortgage referred to in Schedule A to have been transferred to the insured assignee by a valid assignment or assignments;
2. The existence of any subsisting tax or assessment liens which is prior to the insured mortgage except: \_\_\_\_\_
3. The existence of other matters affecting the validity or priority of the lien of the insured mortgage, other than those shown in the policy, except: \_\_\_\_\_
4. The existence of any federal tax lien or bankruptcy proceedings affecting the title to the estate or interest referred to in Schedule A shown by the public records, other than those shown in the policy, except: \_\_\_\_\_

Impairment, failure or loss of title to the beneficial interest transferred to the insured assignee is expressly excluded from the coverage hereof if resulting from:

1. lack of possession of the original promissory note secured by the insured mortgage, or
2. the absence from the original promissory note of a proper endorsement to the insured assignee.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.