

AZ Form 201.1

Arbitration – (Lenders)

Deletes the Arbitration clause (Item 13) from the Conditions and Stipulations of the Loan Policy.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

ITEM 13 OF THE CONDITIONS AND STIPULATIONS OF THIS POLICY, IS HEREBY DELETED.

The total liability of the Company under said policy, binder or commitment and under this and any prior endorsements thereto shall not exceed, in the aggregate, the amount of liability stated on the face of said policy, binder or commitment, as the same may be specifically amended in dollar amount by this or any prior endorsements, and the costs which the Company is obligated to pay under the Conditions and Stipulations of the policy.

This endorsement is made a part of said policy, binder or commitment and is subject to all the terms and provisions thereof, except as modified by the provisions hereof.