

Provides coverage to a Lender relating to the priority of assessments for street improvements over the lien of the insured mortgage.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

The Company insures the owner of the indebtedness secured by the insured mortgage against loss or damage sustained by reason of:

any assessments for street improvements under construction or completed at Date of Policy not excepted in Schedule B which now have gained or thereafter may gain priority over the lien of the insured mortgage.

This endorsement is issued as part of the policy. Except as it expressly states, it does not (i) modify any of the terms and provisions of the policy, (ii) modify any prior endorsements, (iii) extend the Date of Policy, or (iv) increase the Amount of Insurance. To the extent a provision of the policy or a previous endorsement is inconsistent with an express provision of this endorsement, this endorsement controls. Otherwise, this endorsement is subject to all of the terms and provisions of the policy and of any prior endorsements.

This Endorsement shall not be valid or binding until countersigned by an authorized signatory as designated below.