



March 3, 2011

Dear clients and friends,

We are excited to announce that Thomas Title & Escrow recently closed Centerpoint, the partially-completed condominium towers project located west of Mill Avenue in downtown Tempe, Arizona. Centerpoint was the largest and perhaps most high-profile distressed asset owned by ML Manager, the successor company to the bankrupt Mortgages Ltd. The complicated engagement was spearheaded by Executive Vice Presidents, Diane Carpenter and Brett Hopper, and Chief Title Officer, Tony Choe. The sale involved 10 selling entities, four parties in bankruptcy, the purchase and assignment of dozens of mechanics' liens, and the satisfaction of 122 title policy requirements - all of which resulted in the recording of 65 documents at closing. Click [here](#) to link to recent articles publicizing the sale.

We are also excited to announce the opening of our new Phoenix office located on the northwest corner of 24th Street and East Camelback Road in the Biltmore Financial Center. Please click [here](#) for detailed contact information. Also, please save the date for our Grand Opening reception on Thursday, April 7. Our headquarters remain in Scottsdale.

The completion of Centerpoint and our office expansion are points of paramount significance to our firm. Thank you for your continued support of our goal of becoming the premier provider of commercial title and escrow services in the Valley. Stay tuned for our 2010 results and more information on our Phoenix office Grand Opening celebration.

Sincerely,

Frank W. Busch III
President and
Chief Executive Officer

www.thomastitle.com